



# THE LIGHTER SIDE OF RETIREMENT CHOICES



**OK, MY LONG-STANDING CLIENTS...** Since we're not as young as we LOOK--well, I guess I should speak for myself--you have some **EXCITING NEW OPTIONS** to explore! It's time to discuss all the wonderful, life-changing options for which you are now about to qualify. Or, as my Aunt Sadie would say--**YOU'RE ABOUT TO FALL INTO A SCHMALTZ BARREL!!** In just a few short minutes, **I'll teach you all you need to know about MEDICARE, SOCIAL SECURITY, AND RETIREMENT!**

**FIRST, LET'S START WITH MEDICARE!** We have Part A, or Part B...Original Medicare or Medicare Advantage. Part C, preferred PPO plan or Private, fee for service; Part D--Prescription drugs. We have supplemental or private, PFFS, MSA, or Spectrum. Services vary by plan. Then there's Medigap, the in-between plan; and the other non-Medicare advantage plans, including demonstration/ pilot programs, all-inclusive care for the elderly, and...**See? Simple! Nothing TO it!!**



**NEXT--SOCIAL SECURITY!** Will you take it early, at 62? Delayed at 66?--or wait 'til you're too **oysgehorevet**--that's Yiddish for exhausted-- to enjoy it?! There's the Simplified Start formula, the Special Minimum, the Frozen Minimum Benefit, the Windfall Elimination Provision, Recomputing PIA, rounding of benefits rates, representative payees...and you should know about reduction/ non-payment of benefits, earnings test, and termination of benefits. **And should you become institutionalized...**

**AND FINALLY--RETIREMENT!! WOO-HOO!!** Let's see now--You have your traditional IRA, your Roth IRA, your Sep IRA...your 401 K, your 403 B; your simple, defined benefit plan, and your employee pension plans. Then there's your designated beneficiary plan, annuitizing, required minimum distribution, hardship distribution, lump sum distribution, spousal survival annuity... and we'll need to study your **LIFE EXPECTANCY ACTUARIAL TABLES** to see when you're going to...you know...pass on. How long did your mothers live? When did your fathers kick the bucket? When did your grandmothers and grandfathers croak? And when did your aunts, uncles, cousins, nieces and nephews **meet the Grim Reaper?** **OH--and then there's the SPOUSAL ROLLOVER...**